



**Pebble Beach Villas Inc.**  
**April 2014**  
**Financial and Property Report**

TO: Board of Directors

FROM: Rick Kimes, CMCA  
Elliott Merrill Community Management

DATE: May 24, 2014

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**FINANCIAL REPORT**

**Current Month Expenses:** \$26,766 with a budget of \$25,200 or \$1,565 over budget.

**Variances by Category:**

- Administrative: \$1,584 over budget due to audit.
- Building Operations: \$159 over budget due to repairs.
- Grounds and Landscape: \$1,162 under budget.
- Recreational Facilities: \$13 under budget.
- Utilities: \$235 over budget electric, trash and water/sewer.
- Miscellaneous: \$762 over budget due to pool chairs.

**YEAR-TO-DATE EXPENSES** - \$108,629 with a budget of \$102,552 or \$6,076 over budget for the year.

Variances by category and explanations for the current year are as follows:

- Administrative: \$147 over budget due to condo fees and postage/copies.
- Building Operations: \$2,230 over budget due to repairs.
- Grounds & Landscape: \$1,880 over budget due to tree trim.
- Recreational Facilities: \$391 over budget due to pool repairs.
- Utilities: \$1,413 over budget due to electric, trash and water.
- Miscellaneous: \$13 over budget due to directories and pool chairs.

**Total Reserves: \$253,963**

**Pebble Beach Villas Inc.**

Balance Sheet

As of 04/30/14

|                             | ASSETS |                   |
|-----------------------------|--------|-------------------|
| Operating-Seacoast National | \$     | 54,226.26         |
| Operating-TD Bank (Laundry) |        | 7,344.37          |
| Subtotal Operating Cash     |        | <u>61,570.63</u>  |
| Reserves-SunTrust MM        | \$     | 125,339.05        |
| Reserves-BankUnited MM      |        | 128,624.32        |
| Subtotal Reserve Cash       |        | <u>253,963.37</u> |
| Accounts Receivable         | \$     | 448.71            |
| Accounts Receivable-Other   |        | 2.95              |
| Prepaid Insurance           |        | 23,692.99         |
| Subtotal All Other Cash     |        | <u>24,144.65</u>  |
| TOTAL ASSETS                | \$     | <u>339,678.65</u> |

**Pebble Beach Villas Inc.**  
Balance Sheet  
As of 04/30/14

**LIABILITIES & EQUITY**

**CURRENT LIABILITIES:**

|                          |    |           |  |
|--------------------------|----|-----------|--|
| Accounts Payable         | \$ | 822.81    |  |
| A/P Fees                 |    | 105.00    |  |
| Prepaid Maintenance Fees |    | 24,547.19 |  |

|                              |       |    |           |
|------------------------------|-------|----|-----------|
| Subtotal Current Liabilities | _____ | \$ | 25,475.00 |
|------------------------------|-------|----|-----------|

**Special Assessments**

|                              |       |    |     |
|------------------------------|-------|----|-----|
| Subtotal Special Assessments | _____ | \$ | .00 |
|------------------------------|-------|----|-----|

**RESERVES:**

|                    |    |            |  |
|--------------------|----|------------|--|
| Roofing Reserve    | \$ | 147,828.48 |  |
| Painting Reserve   |    | 38,091.11  |  |
| Paving Reserve     |    | 26,890.03  |  |
| Recreation Reserve |    | 25,119.07  |  |
| Building Reserve   |    | 16,034.68  |  |

|                   |       |    |            |
|-------------------|-------|----|------------|
| Subtotal Reserves | _____ | \$ | 253,963.37 |
|-------------------|-------|----|------------|

**EQUITY:**

|                                |    |            |  |
|--------------------------------|----|------------|--|
| Operating Balance, January 1   | \$ | 66,004.94  |  |
| Current Year Net Income/(Loss) |    | (5,764.66) |  |

|                 |       |    |           |
|-----------------|-------|----|-----------|
| Subtotal Equity | _____ | \$ | 60,240.28 |
|-----------------|-------|----|-----------|

|                                       |       |    |                   |
|---------------------------------------|-------|----|-------------------|
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | _____ | \$ | <b>339,678.65</b> |
|                                       |       |    | =====             |

**Pebble Beach Villas Inc.**  
**Income/Expense Statement**  
**Period: 04/01/14 to 04/30/14**

| Description                         | Actual    | Current Period Budget | Variance   | Actual     | Year-To-Date Budget | Variance   | Yearly Budget |
|-------------------------------------|-----------|-----------------------|------------|------------|---------------------|------------|---------------|
| <b>INCOME:</b>                      |           |                       |            |            |                     |            |               |
| 55110 Current Assessments           | 28,491.00 | 28,491.00             | .00        | 113,964.00 | 113,964.00          | .00        | 341,892.00    |
| 55120 Interest Income               | 1.71      | .00                   | 1.71       | 6.64       | .00                 | 6.64       | .00           |
| 55122 Owner Finance Charges         | 2.95      | .00                   | 2.95       | 46.74      | .00                 | 46.74      | .00           |
| 55150 Laundry Receipts Income       | 279.50    | .00                   | 279.50     | 2,384.01   | .00                 | 2,384.01   | .00           |
| 55160 Application Fees Income       | 100.00    | .00                   | 100.00     | 300.00     | .00                 | 300.00     | .00           |
| 55161 App Processing Fees Expense   | (50.00)   | .00                   | (50.00)    | (50.00)    | .00                 | (50.00)    | .00           |
| Subtotal Income                     | 28,825.16 | 28,491.00             | 334.16     | 116,651.39 | 113,964.00          | 2,687.39   | 341,892.00    |
| <b>EXPENSES</b>                     |           |                       |            |            |                     |            |               |
| <b>ADMINISTRATIVE EXPENSES</b>      |           |                       |            |            |                     |            |               |
| 61100 Annual Review & Tax Prep      | 1,750.00  | .00                   | (1,750.00) | 1,750.00   | 1,750.00            | .00        | 1,750.00      |
| 61300 Corporate/Condo Fees          | 61.25     | 29.08                 | (32.17)    | 349.25     | 116.36              | (232.89)   | 349.00        |
| 61400 Insurance                     | 10,774.65 | 10,776.33             | 1.68       | 43,098.60  | 43,105.32           | 6.72       | 129,316.00    |
| 61500 Legal Fees                    | .00       | 83.33                 | 83.33      | .00        | 333.32              | 333.32     | 1,000.00      |
| 61550 Management Fee                | 1,607.83  | 1,607.83              | .00        | 6,431.32   | 6,431.32            | .00        | 19,294.00     |
| 61660 Office Supplies/Copies/Postag | 54.19     | 166.67                | 112.48     | 919.64     | 666.68              | (252.96)   | 2,000.00      |
| 61800 Telephone                     | 106.99    | 107.08                | .09        | 430.10     | 428.32              | (1.78)     | 1,285.00      |
| TOTAL ADMINISTRATIVE EXPENSES       | 14,354.91 | 12,770.32             | (1,584.59) | 52,978.91  | 52,831.32           | (147.59)   | 154,994.00    |
| <b>BUILDINGS OPERATIONS</b>         |           |                       |            |            |                     |            |               |
| 63300 Building Repairs & Maintenanc | 836.57    | 666.67                | (169.90)   | 4,840.04   | 2,666.68            | (2,173.36) | 8,000.00      |
| 63800 Pest Control: Buildings       | 304.95    | 417.42                | 112.47     | 1,219.80   | 1,669.68            | 449.88     | 5,009.00      |
| 65300 Maintenance & Cleaning Labor  | 3,057.20  | 2,955.50              | (101.70)   | 12,328.80  | 11,822.00           | (506.80)   | 35,466.00     |
| BUILDINGS OPERATIONS                | 4,198.72  | 4,039.59              | (159.13)   | 18,388.64  | 16,158.36           | (2,230.28) | 48,475.00     |
| <b>GROUNDS/LANDSCAPE CARE</b>       |           |                       |            |            |                     |            |               |
| 66300 Grounds/Lawn Contract         | 2,454.00  | 2,454.00              | .00        | 9,816.00   | 9,816.00            | .00        | 29,448.00     |
| 66400 Irrigation Repairs            | .00       | 166.67                | 166.67     | 92.66      | 666.68              | 574.02     | 2,000.00      |
| 66450 Irrigation Water              | 362.42    | 416.67                | 54.25      | 1,219.20   | 1,666.68            | 447.48     | 5,000.00      |
| 66600 Plant Replacement & Mulch     | .00       | 416.67                | 416.67     | 1,668.95   | 1,666.68            | (2.27)     | 5,000.00      |
| 66700 Spraying & Fertilizer         | 400.00    | 425.00                | 25.00      | 1,520.00   | 1,700.00            | 180.00     | 5,100.00      |
| 66800 Palm Trimming & Pruning       | .00       | 500.00                | 500.00     | 5,080.00   | 2,000.00            | (3,080.00) | 6,000.00      |
| TOTAL GROUNDS/LANDSCAPE CARE        | 3,216.42  | 4,379.01              | 1,162.59   | 19,396.81  | 17,516.04           | (1,880.77) | 52,548.00     |

**Pebble Beach Villas Inc.**  
**Income/Expense Statement**  
**Period: 04/01/14 to 04/30/14**

| Description                          |                           | Actual            | Current Period<br>Budget | Variance          | Actual            | Year-To-Date<br>Budget | Variance          | Yearly<br>Budget  |
|--------------------------------------|---------------------------|-------------------|--------------------------|-------------------|-------------------|------------------------|-------------------|-------------------|
| <b>RECREATION FACILITIES</b>         |                           |                   |                          |                   |                   |                        |                   |                   |
| 70130                                | Clubhouse Repairs         | .00               | 125.00                   | 125.00            | 135.25            | 500.00                 | 364.75            | 1,500.00          |
| 71400                                | Pool Supplies & Repairs   | 266.94            | 233.33                   | (33.61)           | 1,660.85          | 933.32                 | (727.53)          | 2,800.00          |
| 71500                                | Pool Heating: LP Gas      | 95.00             | .00                      | (95.00)           | 95.00             | .00                    | (95.00)           | .00               |
| 73000                                | Tennis Courts Repairs     | .00               | 16.67                    | 16.67             | .00               | 66.64                  | 66.64             | 200.00            |
| <b>TOTAL RECREATION FACILITIES</b>   |                           | <b>361.94</b>     | <b>375.00</b>            | <b>13.06</b>      | <b>1,891.10</b>   | <b>1,499.96</b>        | <b>(391.14)</b>   | <b>4,500.00</b>   |
| <b>UTILITIES</b>                     |                           |                   |                          |                   |                   |                        |                   |                   |
| 75310                                | Electricity               | 800.47            | 708.33                   | (92.14)           | 3,576.11          | 2,833.32               | (742.79)          | 8,500.00          |
| 75500                                | Trash Removal             | 347.76            | 261.75                   | (86.01)           | 1,391.04          | 1,047.00               | (344.04)          | 3,141.00          |
| 75710                                | Water & Sewer             | 2,390.81          | 2,333.33                 | (57.48)           | 9,659.91          | 9,333.32               | (326.59)          | 28,000.00         |
| <b>TOTAL UTILITIES</b>               |                           | <b>3,539.04</b>   | <b>3,303.41</b>          | <b>(235.63)</b>   | <b>14,627.06</b>  | <b>13,213.64</b>       | <b>(1,413.42)</b> | <b>39,641.00</b>  |
| <b>MISCELLANEOUS</b>                 |                           |                   |                          |                   |                   |                        |                   |                   |
| 77300                                | Contingency               | 1,095.47          | 333.33                   | (762.14)          | 1,346.49          | 1,333.32               | (13.17)           | 4,000.00          |
| <b>TOTAL MISCELLANEOUS</b>           |                           | <b>1,095.47</b>   | <b>333.33</b>            | <b>(762.14)</b>   | <b>1,346.49</b>   | <b>1,333.32</b>        | <b>(13.17)</b>    | <b>4,000.00</b>   |
| <b>SUBTOTAL OPERATING EXPENSES</b>   |                           | <b>26,766.50</b>  | <b>25,200.66</b>         | <b>(1,565.84)</b> | <b>108,629.01</b> | <b>102,552.64</b>      | <b>(6,076.37)</b> | <b>304,158.00</b> |
| <b>RESERVE TRANSFERS</b>             |                           |                   |                          |                   |                   |                        |                   |                   |
| 85010                                | Roofing Reserve Expense   | 883.42            | 883.42                   | .00               | 3,533.68          | 3,533.68               | .00               | 10,601.00         |
| 85020                                | Painting Reserve Expense  | 617.42            | 617.42                   | .00               | 2,469.68          | 2,469.68               | .00               | 7,409.00          |
| 85030                                | Paving Reserve Expense    | 446.17            | 446.17                   | .00               | 1,784.68          | 1,784.68               | .00               | 5,354.00          |
| 85140                                | Buildings Reserve Expense | 1,499.75          | 1,499.75                 | .00               | 5,999.00          | 5,999.00               | .00               | 17,997.00         |
| <b>RESERVE TRANSFERS</b>             |                           | <b>3,446.76</b>   | <b>3,446.76</b>          | <b>.00</b>        | <b>13,787.04</b>  | <b>13,787.04</b>       | <b>.00</b>        | <b>41,361.00</b>  |
| <b>TOTAL EXP INCLUDING RES.TRANS</b> |                           | <b>30,213.26</b>  | <b>28,647.42</b>         | <b>(1,565.84)</b> | <b>122,416.05</b> | <b>116,339.68</b>      | <b>(6,076.37)</b> | <b>345,519.00</b> |
| <b>CURRENT NET INCOME (LOSS)</b>     |                           | <b>(1,388.10)</b> | <b>(156.42)</b>          | <b>(1,231.68)</b> | <b>(5,764.66)</b> | <b>(2,375.68)</b>      | <b>(3,388.98)</b> | <b>(3,627.00)</b> |

Pebble Beach Villas Inc.  
Reserve Statement  
As of 04/30/14

|                                    | BEGINNING<br>OF YEAR | YTD<br>ALLOCATION | YTD<br>DISBURSEMENTS | AVAILABLE<br>BALANCE |
|------------------------------------|----------------------|-------------------|----------------------|----------------------|
| <b>RESERVES:</b>                   |                      |                   |                      |                      |
| <b>Roofing Reserve</b>             |                      |                   |                      |                      |
| Roofing Balance, January 1         | 144,142.40           | 0.00              | 0.00                 | 144,142.40           |
| Assessment-Roofing Reserve         | 0.00                 | 3,533.68          | 0.00                 | 3,533.68             |
| Interest-Roofing Reserve           | 0.00                 | 152.40            | 0.00                 | 152.40               |
| <b>Subtotal Roofing Reserve</b>    | <b>144,142.40</b>    | <b>3,686.08</b>   | <b>0.00</b>          | <b>147,828.48</b>    |
| <b>Painting Reserve</b>            |                      |                   |                      |                      |
| Painting Balance, January 1        | 35,583.06            | 0.00              | 0.00                 | 35,583.06            |
| Assessment-Painting Reserve        | 0.00                 | 2,469.68          | 0.00                 | 2,469.68             |
| Interest-Painting Reserve          | 0.00                 | 38.37             | 0.00                 | 38.37                |
| <b>Subtotal Painting Reserve</b>   | <b>35,583.06</b>     | <b>2,508.05</b>   | <b>0.00</b>          | <b>38,091.11</b>     |
| <b>Paving Reserve</b>              |                      |                   |                      |                      |
| Paving Balance, January 1          | 25,078.29            | 0.00              | 0.00                 | 25,078.29            |
| Assessment-Paving Reserve          | 0.00                 | 1,784.68          | 0.00                 | 1,784.68             |
| Interest-Paving Reserve            | 0.00                 | 27.06             | 0.00                 | 27.06                |
| <b>Subtotal Paving Reserve</b>     | <b>25,078.29</b>     | <b>1,811.74</b>   | <b>0.00</b>          | <b>26,890.03</b>     |
| <b>Recreation Reserve</b>          |                      |                   |                      |                      |
| Recreation Reserve Bal, Jan 1      | 25,092.83            | 0.00              | 0.00                 | 25,092.83            |
| Interest-Recreation Reserve        | 0.00                 | 26.24             | 0.00                 | 26.24                |
| <b>Subtotal Recreation Reserve</b> | <b>25,092.83</b>     | <b>26.24</b>      | <b>0.00</b>          | <b>25,119.07</b>     |
| <b>Building Reserve</b>            |                      |                   |                      |                      |
| Building Reserve Bal, Jan 1        | 10,022.41            | 0.00              | 0.00                 | 10,022.41            |
| Assessment-Building Reserve        | 0.00                 | 5,999.00          | 0.00                 | 5,999.00             |
| Interest-Building Reserve          | 0.00                 | 13.27             | 0.00                 | 13.27                |
| <b>Subtotal Building Reserve</b>   | <b>10,022.41</b>     | <b>6,012.27</b>   | <b>0.00</b>          | <b>16,034.68</b>     |
| <b>TOTAL RESERVES</b>              | <b>239,918.99</b>    | <b>14,044.38</b>  | <b>0.00</b>          | <b>253,963.37</b>    |

**CASH DISBURSEMENTS**

Starting Check Date: 4/01/14 Cash Account #: 10205  
 Ending Check Date: 4/30/14

| Check Date | Check # | Vend # | Name                      | Check Amount | Reference           |          |             |                     |
|------------|---------|--------|---------------------------|--------------|---------------------|----------|-------------|---------------------|
| 4/01/14    | 1821    | CITYVB | CITY VERO BEACH UTILITIES | 3,643.26     |                     |          |             |                     |
|            |         | Vchr-# | Invoice-#                 | Inv-date     | Acct #              | Eff-date | Amount-paid | Reference           |
|            |         | 6194   | 02/12-03/11               | 3/31/14      | 66450               | 3/31/14  | 333.61      | 496 KGAL            |
|            |         | 6195   | 02/12-03/11               | 3/31/14      | 75310               | 3/31/14  | 813.01      | 5600 KW             |
|            |         | 6196   | 02/12-03/11               | 3/31/14      | 75710               | 3/31/14  | 2,496.64    | 190 KGAL            |
|            |         |        |                           |              |                     |          | -----       |                     |
|            |         |        |                           |              | Totals:             |          | 3,643.26    |                     |
| 4/01/14    | 1822    | ELLIOT | ELLIOTT MERRILL COMMUNITY | 4,369.22     |                     |          |             |                     |
|            |         | Vchr-# | Invoice-#                 | Inv-date     | Acct #              | Eff-date | Amount-paid | Reference           |
|            |         | 6185   | APR 2014                  | 4/01/14      | 61550               | 4/01/14  | 1,607.83    | MANAGEMENT          |
|            |         | 6186   | APR 2014                  | 4/01/14      | 61660               | 4/01/14  | 27.50       | CELL PHONE 1/2      |
|            |         | 6187   | APR 2014                  | 4/01/14      | 61660               | 4/01/14  | 18.69       | POSTAGE             |
|            |         | 6189   | APR 2014                  | 4/01/14      | 61660               | 4/01/14  | 8.00        | RECORD STORAGE      |
|            |         | 6190   | APR 2014                  | 4/01/14      | 55161               | 4/01/14  | 50.00       | LEASE/SALE FEE      |
|            |         | 6191   | APR 2014                  | 4/01/14      | 65300               | 4/01/14  | 2,657.20    | MAINTENANCE LABOR   |
|            |         |        |                           |              |                     |          | -----       |                     |
|            |         |        |                           |              | Totals:             |          | 4,369.22    |                     |
| 4/01/14    | 1823    | PEBBLE | PEBBLE BEACH RESERVE      | 3,446.76     | RESERVE FUNDING     |          |             |                     |
|            |         | Vchr-# | Invoice-#                 | Inv-date     | Acct #              | Eff-date | Amount-paid | Reference           |
|            |         | 6188   | APR 2014                  | 4/01/14      | 85140               | 4/01/14  | 1,499.75    | RESERVE FUNDING     |
|            |         | 6188   | APR 2014                  | 4/01/14      | 85020               | 4/01/14  | 617.42      |                     |
|            |         | 6188   | APR 2014                  | 4/01/14      | 85030               | 4/01/14  | 446.17      |                     |
|            |         | 6188   | APR 2014                  | 4/01/14      | 85010               | 4/01/14  | 883.42      |                     |
|            |         |        |                           |              |                     |          | -----       |                     |
|            |         |        |                           |              | Totals:             |          | 3,446.76    |                     |
| 4/08/14    | 1824    | CLIMAT | CLIMATIC-SOLAR CORP.      | 95.00        | SOLAR PANEL REPAIR  |          |             |                     |
|            |         | Vchr-# | Invoice-#                 | Inv-date     | Acct #              | Eff-date | Amount-paid | Reference           |
|            |         | 6199   | 10458                     | 4/02/14      | 71500               | 4/02/14  | 95.00       | SOLAR PANEL REPAIR  |
| 4/08/14    | 1825    | DARLEN | DARLENE FOWLER INC        | 100.00       | MAR CLEANING        |          |             |                     |
|            |         | Vchr-# | Invoice-#                 | Inv-date     | Acct #              | Eff-date | Amount-paid | Reference           |
|            |         | 6197   | 466 03/20 SVC             | 3/31/14      | 65300               | 3/31/14  | 100.00      | MAR CLEANING        |
| 4/08/14    | 1826    | JAKELI | AL JAKELIS                | 325.26       | GARDEN STAKE/PLAQUE |          |             |                     |
|            |         | Vchr-# | Invoice-#                 | Inv-date     | Acct #              | Eff-date | Amount-paid | Reference           |
|            |         | 6201   | TEEJAY'S, HM DP           | 4/04/14      | 63300               | 4/04/14  | 325.26      | GARDEN STAKE/PLAQUE |

## CASH DISBURSEMENTS

Starting Check Date: 4/01/14 Cash Account #: 10205  
 Ending Check Date: 4/30/14

| Check Date | Check # | Vend # | Name                         | Check Amount |          | Reference                 |             |                           |
|------------|---------|--------|------------------------------|--------------|----------|---------------------------|-------------|---------------------------|
| 4/08/14    | 1827    | SOUTH  | SOUTHDATA                    |              | 5.84     | COUPON BOOK               |             |                           |
|            |         | Vchr-# | Invoice-#                    | Inv-date     | Acct #   | Eff-date                  | Amount-paid | Reference                 |
|            |         | 6200   | 991944330                    | 3/31/14      | 61660    | 3/31/14                   | 5.84        | COUPON BOOK               |
| 4/08/14    | 1828    | TREARE | TREASURE COAST REFUSE        |              | 347.76   | APR TRASH #3-0769-2000188 |             |                           |
|            |         | Vchr-# | Invoice-#                    | Inv-date     | Acct #   | Eff-date                  | Amount-paid | Reference                 |
|            |         | 6198   | 0769-000370000               | 4/07/14      | 75500    | 4/07/14                   | 347.76      | APR TRASH #3-0769-2000188 |
| 4/08/14    | 1829    | VEROCH | VERO CHEMICAL, INC.          |              | 83.59    | BROOM, CLEANING ETC       |             |                           |
|            |         | Vchr-# | Invoice-#                    | Inv-date     | Acct #   | Eff-date                  | Amount-paid | Reference                 |
|            |         | 6202   | 131700                       | 4/01/14      | 63300    | 4/01/14                   | 83.59       | BROOM, CLEANING ETC       |
| 4/11/14    | 1830    | TAURO  | LUCIANO TAURO & MICHELE MELE |              | 3,736.00 | REFUND SELLER CR ON ACCT  |             |                           |
|            |         | Vchr-# | Invoice-#                    | Inv-date     | Acct #   | Eff-date                  | Amount-paid | Reference                 |
|            |         | 6203   | 041014                       | 4/10/14      | 10621    | 4/10/14                   | 3,736.00    | REFUND SELLER CR ON ACCT  |
| 4/15/14    | 1831    | COMCAS | COMCAST CABLE                |              | 106.99   | 01710 265447-01-7         |             |                           |
|            |         | Vchr-# | Invoice-#                    | Inv-date     | Acct #   | Eff-date                  | Amount-paid | Reference                 |
|            |         | 6204   | APR INTERNET/PH              | 4/15/14      | 61800    | 4/15/14                   | 106.99      | 01710 265447-01-7         |
| 4/21/14    | 1832    | LEADER | LEADER'S CASUAL FURNITURE    |              | 1,095.47 | 50% DEP-POOL CHAIRS       |             |                           |
|            |         | Vchr-# | Invoice-#                    | Inv-date     | Acct #   | Eff-date                  | Amount-paid | Reference                 |
|            |         | 6210   | 429882                       | 4/21/14      | 77300    | 4/21/14                   | 1,095.47    | 50% DEP-POOL CHAIRS       |
| 4/24/14    | 1833    | FIF    | FIRST INSURANCE FUNDING CORP |              | 8,473.24 | 04206-0001-1861526        |             |                           |
|            |         | Vchr-# | Invoice-#                    | Inv-date     | Acct #   | Eff-date                  | Amount-paid | Reference                 |
|            |         | 6211   | 06 OF 10 PYMNTS              | 4/24/14      | 11610    | 4/24/14                   | 8,473.24    | 04206-0001-1861526        |
| 4/24/14    | 1834    | DEPT   | FL DEPARTMENT OF STATE       |              | 61.25    | 2014 #59-1646626          |             |                           |
|            |         | Vchr-# | Invoice-#                    | Inv-date     | Acct #   | Eff-date                  | Amount-paid | Reference                 |
|            |         | 6212   | 732091                       | 4/24/14      | 61300    | 4/24/14                   | 61.25       | 2014 #59-1646626          |
| 4/29/14    | 1835    | CARTER | BOB CARTER                   |              | 27.79    | CLUBHOUSE GARBAGE BAGS    |             |                           |
|            |         | Vchr-# | Invoice-#                    | Inv-date     | Acct #   | Eff-date                  | Amount-paid | Reference                 |
|            |         | 6205   | HOME DEPOT                   | 4/02/14      | 63300    | 4/02/14                   | 27.79       | CLUBHOUSE GARBAGE BAGS    |
| 4/29/14    | 1836    | CITYVB | CITY VERO BEACH UTILITIES    |              | 3,553.70 |                           |             |                           |



CASH DISBURSEMENTS

Starting Check Date: 4/01/14 Cash Account #: 10205  
 Ending Check Date: 4/30/14

| Check Date | Check # | Vend # | Name                       | Check Amount |         | Reference |             |                     |
|------------|---------|--------|----------------------------|--------------|---------|-----------|-------------|---------------------|
|            |         | Vchr-# | Invoice-#                  | Inv-date     | Acct #  | Eff-date  | Amount-paid | Reference           |
|            |         | 6213   | 03/12-04/09                | 4/29/14      | 66450   | 4/29/14   | 362.42      | 539 KGAL            |
|            |         | 6214   | 03/12-04/09                | 4/29/14      | 75310   | 4/29/14   | 800.47      | 5519 KW             |
|            |         | 6215   | 03/12-04/09                | 4/29/14      | 75710   | 4/29/14   | 2,390.81    | 171 KGAL            |
|            |         |        |                            |              |         |           | -----       |                     |
| Totals:    |         |        |                            |              |         |           | 3,553.70    |                     |
| 4/29/14    | 1837    | DARLEN | DARLENE FOWLER INC         |              |         |           | 300.00      |                     |
|            |         | Vchr-# | Invoice-#                  | Inv-date     | Acct #  | Eff-date  | Amount-paid | Reference           |
|            |         | 6206   | 468 03/27 SVC              | 3/31/14      | 65300   | 3/31/14   | 100.00      | MAR CLEANING        |
|            |         | 6208   | 471 04/03 SVC              | 4/18/14      | 65300   | 4/18/14   | 100.00      | APR CLEANING        |
|            |         | 6217   | 473 04/10 SVC              | 4/29/14      | 65300   | 4/29/14   | 100.00      | APR CLEANING        |
|            |         |        |                            |              |         |           | -----       |                     |
| Totals:    |         |        |                            |              |         |           | 300.00      |                     |
| 4/29/14    | 1838    | FLBULB | FLORIDA BULB & BALLAST INC |              |         |           | 294.93      |                     |
|            |         | Vchr-# | Invoice-#                  | Inv-date     | Acct #  | Eff-date  | Amount-paid | Reference           |
|            |         | 6223   | 531229                     | 4/04/14      | 63300   | 4/04/14   | 130.40      | LIGHT BULBS         |
|            |         | 6224   | 531271                     | 4/07/14      | 63300   | 4/07/14   | 164.53      | LIGHT BULBS         |
|            |         |        |                            |              |         |           | -----       |                     |
| Totals:    |         |        |                            |              |         |           | 294.93      |                     |
| 4/29/14    | 1839    | GERALD | GERALD JACKSON JR CPA      |              |         |           | 1,750.00    | 2013 TAX AND REVIEW |
|            |         | Vchr-# | Invoice-#                  | Inv-date     | Acct #  | Eff-date  | Amount-paid | Reference           |
|            |         | 6216   | 9633                       | 4/29/14      | 61100   | 4/29/14   | 1,750.00    | 2013 TAX AND REVIEW |
| 4/29/14    | 1840    | NATIVE | NATIVEGREEN PEST CONTROL   |              |         |           | 400.00      | APR LAWN SERVICE    |
|            |         | Vchr-# | Invoice-#                  | Inv-date     | Acct #  | Eff-date  | Amount-paid | Reference           |
|            |         | 6209   | 18565                      | 4/18/14      | 66700   | 4/18/14   | 400.00      | APR LAWN SERVICE    |
| 4/29/14    | 1841    | VEROCH | VERO CHEMICAL, INC.        |              |         |           | 54.08       | CHLORINE, ACID      |
|            |         | Vchr-# | Invoice-#                  | Inv-date     | Acct #  | Eff-date  | Amount-paid | Reference           |
|            |         | 6225   | 132460                     | 4/14/14      | 71400   | 4/14/14   | 54.08       | CHLORINE, ACID      |
| 4/29/14    | 1842    | YEAR   | YEAR ROUND LAWN MAINT      |              |         |           | 2,454.00    | APR MAINTENANCE     |
|            |         | Vchr-# | Invoice-#                  | Inv-date     | Acct #  | Eff-date  | Amount-paid | Reference           |
|            |         | 6207   | 041514                     | 4/18/14      | 66300   | 4/18/14   | 2,454.00    | APR MAINTENANCE     |
|            |         |        |                            |              | Totals: |           | 34,724.14   |                     |

-- End of report --