

Pebble Beach Villas Condominium Association, Inc

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Reserves Contributions

10/10/2020

Fund	Estimated Useful Life	Estimated Remaining Life	Estimated Repair or Replacement Cost	Balance 1/1/2020	Contributions 2020	Expenses 2020	Estimated Balance 1/1/2021	100% Reserve Funding
Roofing	20	7	\$600,000	\$212,847	\$54,986		\$267,833	\$47,452
Buildings	20	5	\$100,000	\$67,481	\$4,611	\$12,336	\$59,756	\$8,049
Paving	25	8	\$170,000	\$30,203	\$20,002	\$2,400	\$47,805	\$15,274
Painting	7	2	\$100,000	\$81,678	\$1,470		\$83,148	\$8,426
Recreation	20	7	\$50,000	\$15,731	\$5,511	\$22,829	(\$1,587)	\$7,370
			\$1,020,000	\$407,941	\$86,580	\$37,565	\$456,956	\$86,571

note: we would plan to cure the Rec. Fund shortfall by assigning interest.

	2020	2021
Monthly Reserve Contribution per Unit =	\$100	\$100