

RESOLUTIONSOCT12 PBV BOARD MEETING OCTOBER 12,2020 RESOLUTIONS- EDITED POST 10/19

RESOLUTION1: BUDGET - RESOLVED THAT THE PEBBLE BEACH VILLAS BOARD OF DIRECTORS APPROVES THE DRAFT BUDGET FOR THE PBV FISCAL YEAR 2021, AS PRESENTED BY THE PBV TREASURER, STEVE CROFT AND MIKE GALLEGHER FROM ELLIOTT MERRILL. THE BOARD FURTHER DIRECTS ELLIOTT MERRILL, TO DISTRIBUTE SUCH BUDGET TO ALL OWNERS, CONSISTANT WITH THE REQUIRED DUE PROCESS. ALSO, SUCH BUDGET SHALL BE ATTACHED TO THE MINUTES (see attached budget).

RESOLUTION2: IRS 546 RENTAL PROVISION – RESOLVED THAT THE PBV BOARD APPROVES AN AMENDMENT TO A RESOLUTION PASSED BY THE BOARD ON JANUARY 13, 2020 RELATED TO ORDINANCE IRS 546. THE BOARD CHANGES THE RESOLUTION TO INDICATE THREE RENTALS ARE ALLOWED INSTEAD OF TWO BEFORE INDIAN RIVER SHORES APPROVAL IS REQUIRED. THIS REVISION IS NECESSARY BECAUSE THE ORIGINAL IRS COMMUNICATION RECEIVED WAS INCORECT.

RESOLUTION3: CHANGES TO PBV CONTROL DOCUMENTS – RESOLVED THAT THE PBV BOARD OF DIRECTORS APPROVES THE PROPOSED CHANGES TO THE PBV CONTROL DOCUMENTS, INCLUDING THE ARTICLES OF INCORPORATION, THE DECLARATION OF CONDOMINIUM AND THE PBV BYLAWS. THE BOARD ACKNOWLEDGES THAT SUCH DOCUMENTS HAVE BEEN REVIEWED AND REVISED BY PBV LEGAL COUNSEL TO REFLECT THE REQUIREMENTS OF THE PBV CONTROL DOCUMENTS AND ALL FLORIDA STATUTES. THE BOARD SPECIFICALLY AUTHORIZES ELLIOTT MERRILL TO DISTRIBUTE THESE REVISED DOCUMENTS, AS REQUIRED BY THE EXISTING DOCUMENTS IN THE PBV ANNUAL OWNERS MEETING PACKAGE, WITH ALL REQUIRED DISCLOSURES, TO PROVIDE FOR A VOTE ON SUCH PROPOSED DOCUMENTS AT THE ANNUAL MEMBERS MEETING IN JANUARY 2021.

RESOLUTION 4: THE BOARD APPROVES THE REVISED PBV RULES AND REGULATIONS, FOR INCLUSION IN THE REFERENCED PACKAGE IDENTIFIED IN RESOLUTION 3 ABOVE TO BE MAILED TO THE OWNERS WITH AN ADDITIONAL VOTE TO BE HELD AT THE ANNUAL MEETING.

RESOLUTIONS5: INSURANCE REQUIREMENTS – RESOLVED THAT THE PBV BOARD OF DIRECTORS, IN ORDER TO RESOLVE “THE NOTICE OF CANCELLATION” FROM OUR INSURANCE COMPANY APPROVES THE INSTALLATION OF ADDITIONAL FENCEING AND THE REPLACEMENT OF EXISTING FENCEING TO ADDRESS THE DANGEROUS SAFETY RISKS IDENTIFIED BY THE INSURANCE REQUIREMENTS. SUCH FENCING SHALL BE INSTALLED AS FAR AWAY FROM THE F BUILDING AS PRACTICAL WITH EXISTING PAVING STONES REMAINING AS IS. THE BOARD FURTHER AGREES THAT AL JAKELIS HAS DIRECTED THAT THE EXISTING VEGITATION MAY BE REMOVED TO ACCOMMODATE THE FENCE INSTALLATION AND THAT HE WILL ADDRESS ANY FUTURE PLANTINGS. FUTHER, THE BOARD APPROVES THE PROPOSAL FROM ADAMS FENCE AT A COST OF UP TO \$8500.

RESOLUTION6: BOARD MEETING CALENDAR – RESOLVED THAT THE PBV BOARD OF DIRECTORS APPROVES THE FOLLOWING SCHEDULE FOR THE NEXT FOUR BOARD MEETINGS ALL AT 10 AM IN THE CLUBHOUSE: OCT 27(TUES), NOV13(F), DEC8(TUES), AND THE ANNUAL MEMBERS MEETING ON JAN 11(MON).

RESOLUTION7: RESOLVED THAT THE PBV BOARD OF DIRECTORS APPROVES THE HAWIAN HEATING PROPOSAL TO INSTALL A NEW POOL HEATER/COOLER AT A COST OF UP TO \$ 6,000 PLUS THE COST OF INSTALLATION. ADDITIONALLY, THE BOARD AUTHORIZES THE TREASURER TO TRANSFER UP TO \$4000 TO RECREATIONAL RESERVES FROM THE UNALLOCATED RESERVES INTEREST TO HELP PAY FOR THE HEATER.